

Charity Registration No: 1076640

Company Registration No. (England and Wales): 03716044

**GREENFINGERS CHARITY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees:</b>	M. Wilson J. Ashley P. Field C. Owen P. Ormond C. Paris S. Whitaker B. Douglas-Davies
<b>Secretary:</b>	S. Whitaker
<b>Charity number:</b>	1076640
<b>Company number:</b>	3716044
<b>Principal address &amp; Registered Office:</b>	23 Gregories Road Beaconsfield Buckinghamshire HP9 1HH
<b>Independent Examiners:</b>	H.W.Fisher & Company Acre House 11-15 William Road London NW1 3ER
<b>Bankers:</b>	Lloyds Bank 28-34 Risbygate Street Bury St Edmonds Suffolk IP33 3AH
<b>Solicitors:</b>	Lawrence Hamblin 25 High Street, High Wycombe Buckinghamshire HP11 2AG

**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
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**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEE'S REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2015**

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The Board of Trustees are pleased to present their annual director's report and financial statements of the charity for the year ended 31 December 2015 which are also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have paid due regard to the guidance on public benefit issued by the charity.

**Chairman and Charity Director's Report**

At the Board meeting on 14th July 2015 Matthew Wilson stood down as Voluntary Chairman after leading the Trustee Board for three years during which time he strengthened the management and governance structure. Matthew provided leadership to the Charity Director in the transformational way that the charity was able to plan, design, and build garden spaces for children and families in hospices, together with creating the charity's first major appeal – The Rosy Cheeks Appeal (launched in April 2013). The Trustees thanked Matthew for his significant contribution in leading the charity in its development over the past three years. John Ashley had earlier been unanimously elected by Trustees to succeed in the capacity of Voluntary Chairman. A new appeal has now been launched to raise one million pounds over the next three years, which is our new objective.

In March 2015 we celebrated the fourth Garden Re-Leaf Day of fundraising which raised £94,886. This has become an annual fundraising event which year on year sees more garden industry retailers and manufacturers get involved.

The Vision Group continued its work to evaluate the benefits of the previously delivered Greenfingers gardens, in addition to establishing where the future garden projects are needed going forward. This group was made up of three trustees, one volunteer and two members of the paid team. The trustees also agreed to alter the strapline from Creating Magical Gardens for Children's Hospices to Creating Magical Gardens for Children in Hospices. This enables the charity to respond to slightly changing needs of children's services in hospices.

During the year an innovative and creative garden area with a number of bespoke elements was completed at Forget Me Not Children's Hospice in Huddersfield. Additionally it was a year of intense garden planning including: re-designing, planning and logistics for the relocation and re-building of the Chelsea show garden into a durable and suitable hospice garden at the Earl Mountbatten Hospice on the Isle of Wight. The building of this garden was due to commence in October 2015, but due to circumstances beyond the charity's control the start date was delayed until early January 2016. The majority of the money needed had been raised during 2015 which was held in a restricted account until build started. Similarly the fundraising, design and preparation of two small garden areas outside the Bereavement Suites at Bluebell Woods Children's Hospice in Sheffield was undertaken, ready for an autumn 2015 build start. Due to hospice circumstances this project was delayed until February 2016. Additional early strategic preliminary planning work took place with a number of other children's hospices around the country for 2016/17 and beyond.

The Charity continued to further develop its Gift in Kind activity as a way of keeping garden costs controlled where products could be sourced as a fund saving to enable reduced cost. The trustees maintained their support of this activity.

The careful design and creation of therapeutic gardens for children's hospices requires specialist expertise throughout, which is led by the experienced Greenfingers team. The team works closely with hospice care teams to ensure gardens are designed and built appropriately for their own needs. Additionally the Greenfingers team is working closely with the build teams of three new hospices which are currently either in pre-planning or early in the build process, to understand planning outside spaces in order to deliver best therapeutic impact. Those working with children and families within the children's hospice movement recognise the wide range of benefits that can be provided by the carefully designed therapeutic outside spaces and taking the "inside outside".

The management and delivery of the garden project is led by the Greenfingers Gardens Project Manager and construction of the garden is contracted to two recognised building contractors on a paid and professional basis. A minimum of two quotes from two reputable local contractors are always obtained, ensuring best practice relating to procurement, health, safety and quality in relation to all legal liabilities, which is paramount whilst working safely in the grounds of children's hospices.



**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEE'S REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2015**

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**Our principle purpose and activity**

The company is a charity that raises funds from the horticultural and gardening industry and beyond. The trustees have decided to continue using the funds raised to design and build special therapeutic outdoor garden spaces in hospices for children with life limited conditions and their families to enjoy.

**Objectives for the period of this report**

It remained the overall aim of the trustees that designing, planning and providing bespoke gardens for children's hospices, or adult hospices if providing paediatric services will continue to be the main use of the charity's funds whilst there continues to be a strongly identified need.

**The specific aims for 2015 were:**

1. To raise sufficient funds and Gift in Kind products to continue creating new garden spaces for children's hospices as requested and needed.
2. To plan and prepare for future garden projects on a minimum two year cycle thereby prioritising geographical fairness based on need, whilst also maximising regional fundraising opportunities.
3. To continue to strengthen and broaden the charity's profile within the gardening and horticulture industry as "charity of the industry" to maintain and build upon industry support.
4. To increase the charity's income generating abilities to ensure long term sustainability.
5. To promote the benefits of gardening to children broadly.

**2015 Financial Review**

The charity had incoming resources of £347,219 (2014: £470,882) a decrease of £123,663 on the previous year. This included Donations in Kind of £3,914 (2014: £14,080). The year on year decrease was due to a grant of £131k from DOH and £60k from Chestnut Tree Hospice specifically for the garden project at that hospice. However, excluding these two specific donations, there was actually an overall increase in income of £67,337, of which £35,114 was due to Garden Re-leaf Day and £30,000 to an undisclosed legacy.

The main sources of income were from donations and legacies £166,807 (2014: £363,512), fundraising events £112,513 (2014: £68,229) and charitable activities £67,618 (2014: £38,864). The main reason for the increase in fundraising income was Garden Re-leaf-£94,886 (2014: £59,772). The increase in charitable activity income was due to a larger number of Garden Industry related Trade Promotions where the charity benefited-£22,937 (2014: £9,398) and school activity-£12,094 (2014: £455). We would like to thank all the organisations, trusts and foundations who have supported our work.

The charity had a total expenditure of £261,852 (2014 £500,034) with £159,693 being spent on charitable activities (2014 £448,453) and £102,159 (2014: £51,581) spent on fundraising. The lower expenditure on charitable activities was due to the delayed start of two of the three garden projects in 2015. This was due to start delays outside the charity's control at the two main projects; Earl Mountbatten hospice and Bluebell Wood Children's Hospice. The main reason for the higher expenditure on fundraising was due to employing a full time Head of Fundraising in February 2015. The aim was to reduce the charity's reliance on freelance personnel.

The charity ended the financial year in a much stronger position than at 31 December 2014. It was able to carry forward a surplus of £172,914 (2014: £87,547) of which £98,288 is restricted expenditure for 2016 and 2017 gardens. Cash flow management has been a priority during 2015 and continues to be so. It has become more efficient by bringing the financial control back in to the charity by employing a part time Head of Finance and Resources in June 2015. In bringing in these two new roles the Director reduced her paid time down from 4/5<sup>th</sup> to 3/5<sup>th</sup> as part of a succession planning exercise.

**Investment powers and policy.**

The trustees keep restricted funds in an interest-bearing deposit account and seek to achieve a rate on deposit that matches inflation. Deposit rates have been depressed and so this aim was not achieved in the year. The invested funds on deposit achieved an average rate of 1.09%.

**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEE'S REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2015**

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**Reserves policy and going concern.**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency expenditure such as repairs. As the charity relies solely on donations and fundraising initiatives for its income, the trustees consider that the charity should have between three and six months reserves to cover administration and fundraising costs depending on project commitments and plans. At the end of the year the charity had free reserves of £74,624 which would cover four months of costs. This is double the free reserve at 31 December 2014.

**Aims for 2016**

It remains the overall aim of the trustees to continue designing, planning and providing gardens for children's hospices to enhance the lives of those children and their families for whom the hospice is an integral part of their lives. Additionally the charity has identified a further need to consider supporting gardens in a few adults' hospices which are providing a merging service for paediatric care. The charity has broadened its remit in 2015 to "create magical gardens for children in hospices". From the work undertaken during 2014 by the Vision Group it is evident that the need for such specialist therapeutic gardens remains strong, and this will be the use of the charity's funds.

**Specific Aims for 2016**

To raise sufficient funds to deliver at least 3 new gardens for children's hospices already identified;

To continue to deliver and further improve upon an effective and efficient administration base;

To build upon the regional capacity for fundraising of projects by continuing to work far enough in advance in the planning for future garden projects.

To increase the level of Gift in Kind support by cultivating industry relationships with suppliers to a higher level and within the central fundraising work of the charity, driven by the previously identified gardens;

To further increase awareness of the charity's work within the gardening and horticultural industry and the general public.

**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEE'S REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2015**

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**Directors and trustees**

The directors of the charitable company(the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year were:

M. Wilson (Resigned as Chairman 14th July 2015)but remained a Trustee  
J. Ashley (Elected Chairman 14th July 2015)  
P. Field  
C. Owen  
P. Ormond  
C. Paris  
S. Whitaker  
B. Douglas-Davies

There were no new appointees or resignations during the year.

**Key Management personnel:**

Charity Director:	D. Skillicorn
Head of Finance and Resources:	S. Jenkins
Head of Fundraising:	L. Petrons

**Structure, Governance and Management**

**Governing Document**

The organisation is a company limited by guarantee, incorporated on 15 February 1999 and registered as a charity on 19 July 1999. None of the Directors have any beneficial interest in the company. In the event of the charity being wound up the members are required to contribute an amount not exceeding £10. The company is governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission.

**Appointment of trustees**

As set out in the Articles of Association the charity may by ordinary resolution appoint a person who is willing to act to be a director (trustee). No director will serve for more than two consecutive three year terms. The minimum number of directors is three but shall not be subject to any maximum.

All members are circulated with invitations to nominate trustees (directors) prior to the AGM advising them of the retiring trustees and requesting nominations for the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed. This is done in line with best practice from organisations such as the Charity Commission, ACEVO, and NCVO.

**Trustee induction and training**

New trustees undergo an orientation day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Organisation**

The Charity is governed by the trustees who administer the charity. The Board meet quarterly. Day to day management is delegated to the Charity Director who is appointed by the trustees. There are sub-committees covering finance, fundraising and garden development who meet on a regular basis. To facilitate effective operations, the Charity Director has delegated authority, approved by the Board, for operational including financial and employment matters.



**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEE'S REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2015**

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**Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a contracted individual or company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. The charity continues to outsource creative services e.g. design and print, IT support, public relations on an as and when needed basis. On 1 July 2015 the charity terminated the contract with a closely linked charity Sign Health to handle the accounts administration and management accounts on its behalf due to employing an internal Head of Finance position-see note below.

**Pay policy for senior staff**

All directors give their time freely and no director received remuneration in the year.

Details of directors' expenses and related party transactions are disclosed in note 13 to the accounts.

The pay of the staff is intended to be reviewed annually on a discretionary basis, and has not been awarded for a number of years.

During 2015 the charity started the year with two permanent members of staff including the role of the Charity Director, which was supported by three further part time freelance roles: Garden Projects Manager, Fundraiser and Garden Support Administrator. During the year a new structure was implemented. In February 2015 a full time Head of Fundraising was appointed, the aim being to reduce the reliance on freelance roles and allow the Charity Director to concentrate on major donors and strategic planning. In June 2015 a part time Head of Finance and Resources was appointed in order to bring the financial control of the charity back in-house. At the end of 2015 there were four permanent members of staff (one full time and three part time).

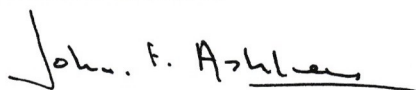
**Risk Management**

The trustees have a risk management strategy to assess the major risks to which the charity is exposed, which comprises:

- an annual review of the principle risks and uncertainties that the charity face in the forthcoming year. This is carried out as part of the budget process;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual budget review
- the implementation of procedures to minimise or manage any potential impact on the charity should these risks materialise. For example freelance staff on contracts which can be terminated at 4 weeks' notice.
- the Head of Finance works closely with the Finance Committee which meets monthly to review cash flow and expenditure reports and produces quarterly management reports to the board

Financial sustainability is the major risk for the charity however the key element in the management of this is the regular review of available liquid funds to settle debts as they fall due. There is active management of the charity's trade debtors and creditors balances to ensure the charity always has sufficient working capital. The charity has a policy not to start a garden before the funds are in place before hand.

**On behalf of the Trustees**



**John Ashley**

Date: 13th July 2016

**Chairman**

The Greenfingers Charity  
23 Gregories Road  
Beaconsfield  
Bucks HP9 1H

**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINERS REPORT  
TO THE TRUSTEES OF GREENFINGERS CHARITY**

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I report on the accounts of the charity for the year ended 31 December 2015, which are set out on pages 11 to 22.

**Respective responsibilities of trustees and examiner**

The trustees, who are also the directors of Greenfingers Charity for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J S Challis



c/o H W Fisher & Company

Chartered Accountants

Acre House

11-15 William Road

London

NW1 3ER

United Kingdom

Dated:

1/8/2016.

**GREENFINGERS CHARITY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**For The Year Ended 31 December 2015**

		Unrestricted funds	Restricted funds	Total 2015	Total 2014
Notes		£	£	£	£
<b><u>INCOME FROM:</u></b>					
Donations and legacies	2	102,776	64,031	166,807	363,512
Charitable activities	3	67,618	-	67,618	38,864
Other fundraising activities	4	112,513	-	112,513	68,229
Investments	5	281	-	281	277
<b>Total income</b>		<b>283,188</b>	<b>64,031</b>	<b>347,219</b>	470,882 *
<b><u>EXPENDITURE:</u></b>					
Raising Funds	6-9	102,159	-	102,159	51,581
Charitable activities		91,262	68,431	159,693	448,453
<b>Total expenditure</b>		<b>193,421</b>	<b>68,431</b>	<b>261,852</b>	500,034
Net income/(expenditure)for the year		89,767	(4,400)	85,367	(29,152)
Gross transfers between funds		(52,688)	52,688	-	-
Net movement in funds		37,079	48,288	85,367	(29,152)
Fund balances at 1 January 2015		37,547	50,000	87,547	116,699
Fund balances at 31 December 2015		74,626	98,288	<b>172,914</b>	87,547

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

\* **N.B.** The exceptionally high level of Restricted Income in 2014 was due to a £190k grant received for the Chestnut House Garden project.



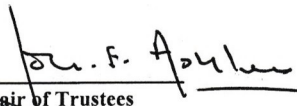
**GREENFINGERS CHARITY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**


		2015	2014
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	14	2,704	-
Investments			
<b>Total Fixed Assets</b>		<u>2,704</u>	<u>-</u>
<b>Current assets</b>			
Debtors	15	41,277	33,685
Cash at bank and in hand		145,840	62,076
<b>Total Current Assets</b>		<u>187,117</u>	<u>95,761</u>
<b>Current liabilities</b>			
Creditor amounts falling due within one year	16	16,909	8,214
<b>Net Current assets</b>		<u>170,208</u>	<u>87,547</u>
<b>Total assets less current liabilities</b>		<u>172,912</u>	<u>87,547</u>
<b>Net Assets</b>		<u><u>172,912</u></u>	<u><u>87,547</u></u>
<b>The funds of the charity:</b>			
Restricted funds	17	98,288	50,000
Unrestricted funds:	18	74,626	37,547
<b>Total Charity Funds</b>	19	<u><u>172,914</u></u>	<u><u>87,547</u></u>

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 December 2015. No member of the company has deposited a notice, pursuant to the section 476, requiring an audit of these accounts. The notes on pages 12-17 form part of these accounts.

The accounts were approved by the Board on 13th day of July 2016

  
Chair of Trustees  
John Ashley

  
Treasurer (Trustee)  
Peter Field

**GREENFINGERS CHARITY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**CASH FLOW STATEMENT**  
**For The Year Ended 31 December 2015**

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	Notes	2015 £	2014 £
<b>Cash used in operating activities</b>	<b>20</b>	<b>87,186</b>	<b>(55,022)</b>
<b>Cash flows from investing activities</b>			
Interest income		281	-
Purchase of tangible fixed assets		(3,703)	-
<b>Cash provided by (used in) investing activities</b>		<b>(3,422)</b>	<b>-</b>
 <b>Increase(decrease) in cash and cash equivalents in the year</b>		 <b>83,764</b>	 <b>(55,022)</b>
Cash and cash equivalents at the beginning of the year		62,076	117,098
<b>Total cash and cash equivalents at the end of the year</b>		<b>145,840</b>	<b>62,076</b>

**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 December 2015**

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**1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy..

**b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required.

**c) Preparation of the accounts on a going concern basis**

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

**d) Income**

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are recorded in the period to which they relate.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Donations in kind are included at a reasonable estimate of their gross value to the charity.

**e) Interest receivable**

Interest on funds held on deposit is included when received and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**GREENFINGERS CHARITY  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES ON THE ACCOUNTS  
For The Year Ended 31 December 2015**

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**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity.

Restricted funds are donations where the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h) Allocation of support and governance costs**

All support and governance costs are allocated to the one charitable activity of the design and building of gardens for children with life-limiting conditions and their families.

**i) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

**Asset Category**

Fixtures, fittings and equipment      On a straight line basis over a 3 year useful life

**j) Debtors**

Accrued income is recognised at the amount reasonably expected to be received, based on activities undertaken during the period.

Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m) Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**GREENFINGERS CHARITY**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2015**

**2 Donations and legacies**

	Unrestricted funds £	Restricted funds £	Total 2015 £	Total 2014 £
<b>Summary of monetary Donations:</b>				
Legacies	32,000	-	32,000	-
Donations: Grant making Trusts	53,148	8,050	61,198	239,162
Corporate Donations	-	40,783	40,783	34,296
Other Donations	16,547	12,365	28,912	75,974
Total monetary donations	101,695	61,198	162,893	349,432
Donations in kind	1,081	2,833	3,914	14,080
	<u>102,776</u>	<u>64,031</u>	<u>166,807</u>	<u>363,512</u>

A large legacy of £30,000 was received during the year from a deceased person who wished to remain anonymous.

Restricted Donations were received by the charity from Royal Bank Canada-£20,000, LOFA-£10,000 and Homebase-£14,383.(2014: £272,777)

Donations in kind have been received from a number of garden centres, horticultural and other suppliers in the form of plants, trees, haulage and garden accessories. The amount received in 2015 is lower due to the delay of two garden projects. The charity is grateful to Whitefoot PR for providing some additional pro bono services with regard to the Garden Releaf Day.

The charity benefits greatly from the involvement and enthusiastic support of a small number of volunteers, details of which are given in our annual report. In accordance with the Charities SORP(FRS102), the economic contribution of general volunteers is not recognised in the accounts.

**3 Income from charitable activities**

	2015 £	2014 £
Sponsorship	2,000	2,250
Charity of the Year	2,405	3,721
Conferences and Awards	22,596	19,212
Trade Promotions	22,937	9,398
Schools	12,094	455
Other Activities	5,586	3,828
	<u>67,618</u>	<u>38,864</u>

**4 Income from fundraising events**

	2015 £	2014 £
Garden Releaf	94,886	59,772
Auctioneers Project	664	-
Sponsorship	650	450
Sales of Donated Products	4	352
Sky Dive	4,357	-
Santa Run	4,473	2,641
Other Events	7,479	5,014
	<u>112,513</u>	<u>68,229</u>



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**5 Investment Income**

All of the charity's investment income of £281(2014:£277) arises from money held in an interest bearing deposit account with Barclays bank.

**6 Analysis of expenditure on charitable activities and raising funds**

	Charitable Expenditure	Fundraising Costs	Total 2015	Total 2014
	£	£	£	£
Costs directly allocated to activities				
Project expense(Note7)	68,431	-	68,431	382,381 *
Fundraising services	-	36,492	36,492	26,818
Fundraising expenses	-	16,065	16,065	8,538
Website costs fees	-	2351	2,351	3250
Governance costs(Note 9)	10,313	-	10,313	6,740
Support costs(Note 9)	80,046	44,232	124,278	66,702
Postage & stationery	903	728	1,631	2,465
Public Relations	-	2,291	2,291	3,141
	<u>159,693</u>	<u>102,159</u>	<u>261,852</u>	<u>500,035</u>

Expenditure on charitable activities was £159,693(2014:£441,713) of which £91,264 was unrestricted (2014:£59,332) and £68,431 was restricted (2014:£382,381).

\* N.B.The exceptionally high level of Project expenditure in 2014 was due to the Chestnut House Garden project.

**7 Project expenses**

This table shows the costs of the Garden projects in 2015

	2015	2014
	£	£
<b>Completed Projects:</b>		
Little Havens Children's Hospice , Essex	-	88,738
Chestnut Tree Children's Hospice , West Sussex	417	213,525
Forget Me Not Children's Hospice , Huddersfield.	27,911	79,956
<b>Projects In progress:</b>		
Earl Mountbatten Hospice, IOW-Design,research,preparation & logistics	24,476	-
Bluebell Wood Childrens hospice,Sheffield-Preparation and design	4,736	-
<b>Future Project Research and Preparation:</b>		
Alexander Devine Children's Hospice,Maidenhead-Preparation	4,585	-
EllenorLions Children's Hospice,Kent-Early research	689	162
Grace House Children's hospice,Sunderland-Early research	1,856	-
Other Children's Hospices-Early research	3,761	-
	<u>68,431</u>	<u>382,381</u>



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**8 Summary analysis of expenditure and related income for charitable activities**

	Charitable Expenditure	Fundraising Costs	<b>Total 2015</b>	Total 2014
	£	£	£	£
Costs	(159,693)	(102,159)	(261,852)	(500,034)
Fundraising & Charitable activities	-	180,131	180,131	107,093
Donations and Legacies	166,807	-	166,807	363,512
Net cost funded from other income	7,114	77,972	85,086	(29,429)

**9 Analysis of Governance and support costs**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

**Analysis of Governance and support costs**

	Office Support	Governance Costs	<b>Total 2015</b>	Total 2014
	£	£	£	£
Costs directly allocated to activities				
Salaries & related costs Time allocated	93,030	6,217	99,247	37,815
Office overhead costs Invoiced costs	23,345	-	23,345	20,442
Postage & stationery Usage	903	52	955	2,465
Insurance Governance	-	654	654	1,304
Accountancy Fees Invoiced	7,000	-	7,000	9,000
Audit Fees Governance	-	1,200	1,200	1,200
Annual report costs Governance	-	1,192	1,192	839
Legal fees Governance	-	665	665	-
Bank Charges Governance	-	333	333	377
<b>Office costs &amp; support Time spent</b>	<b>124,278</b>	<b>10,313</b>	<b>134,591</b>	<b>73,442</b>

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<b>10 Net income/(expenditure) for the year</b>	<b>2015</b>	<b>2014</b>
	£	£
This is stated after charging:		
Independent Examination fees	1200	1200
Depreciation and other amounts written off fixed assets	999	244
	<u>100,160</u>	<u>56,617</u>

**11 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Employment costs:	<b>2015</b>	<b>2014</b>
	£	£
Salaries and wages	93,202	53,288
Social security costs	6,958	3,329
	<u>100,160</u>	<u>56,617</u>

No employees had employee benefits in excess of £60,000 (2014: £nil). There are currently no other employee benefits or pension costs, but the charity will be part of the Auto enrolment process in 2017.

The charity trustees did not receive any remuneration for holding office as trustees of the charity (2014: £nil). However four trustees were reimbursed for their travel and subsistence expenses totalling £388 (2014: £154).

The key management personnel of the charity comprises of the trustees and the Charity Director, Head of Finance and Resources (a new position created June 2015) and Head of Fundraising (a new position created February 2015). The employee benefits of the key management personnel for the charity was £81,004.

**12 Staff Numbers**

The average monthly headcount was 2.5 staff (2014: 1.5 staff) and the average number of full time equivalent employees (including part-time staff) during the year was:

Number of employees (at 31 December 2015)	<b>2015</b>	<b>2014</b>
	Number	Number
Charity Director-Part Time	0.8	0.8
Head of Finance & Resources-Part Time	0.6	-
Head of Fundraising-Full Time	1.0	-
Fundraising Administrator-Part Time	0.6	0.6
	<u>3.0</u>	<u>1.4</u>

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**13 Related party transactions**

The charity enjoys a close working relationship with Clifton Nurseries, Matthew Wilson a trustee is the Managing Director. Some services were provided by them to the charity during the year, total-£4,983(2014-£nil). PR Consultancy services were provided to the charity during the year by Jane Wilson (wife of M. Wilson, Trustee). The services were conducted at arms length with a proper service contract, undertaken and managed by the Charity Director. She was paid £12,050 (2014: £18,675). There were no outstanding balances with related parties at 31 December 2015

**14 Tangible fixed assets**

	Fixtures, fittings & equipment £	Total £
Cost		
At 1 January 2015	-	-
Additions	3,703	3,703
Disposals	-	-
At 31 December 2015	3,703	3,703
Depreciation		
At 1 January 2015	-	-
Charge for the year	999	999
Disposals	-	-
At 31 December 2015	999	999
Net book value		
At 31 December 2015	2,704	2,704
At 31 December 2014	-	-

**15 Debtors**

	2015 £	2014 £
Accrued Income	17,805	19,198
Prepayments	23,472	14,487
	41,277	33,685

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<b>16 Creditor amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	£	£
Trade Creditors	13,960	7,179
Sundry Creditors and Accruals	2,949	1,035
	<b>16,909</b>	<b>8,214</b>

<b>17 Analysis of movements in restricted Fund</b>	<b>2015</b>	<b>2014</b>
	£	£
Children's Hospice Gardens		
Balance brought forward at 1 January 2015	50,000	50,000
Incoming resources	64,031	272,777
Outgoing resources	(68,431)	(324,358)
Transfer from unrestricted funds	52,688	51,581
Balance carried forward at 31 December 2015	<b>98,288</b>	<b>50,000</b>

The balance on the restricted fund will be used to fund future children's hospice garden projects, specifically Earl Mountbatten Hospice, IOW-£41,650, Alexander Devine Childrens Hospice, Maidenhead-£50,000, Bluebell Wood Children's Hospice, Sheffield-£5,503.

<b>18 Analysis of movements in unrestricted fund</b>	<b>2015</b>	<b>2014</b>
	£	£
Balance brought forward at 1 January 2015	37,547	66,699
Incoming resources	283,188	198,105
Outgoing resources	(193,421)	(175,676)
Transfer to restricted funds	(52,688)	(51,581)
Balance carried forward at 31 December 2015	<b>74,626</b>	<b>37,547</b>

The transfers between unrestricted and restricted funds are to ensure adequate funds are available for each specific garden project.

<b>19 Analysis of net assets</b>	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Total Funds</b>
Fixed assets	2,704	-	2,704
Current assets	88,829	98,288	187,117
Current liabilities	(16,909)	-	(16,909)
<b>Total</b>	<b>74,624</b>	<b>98,288</b>	<b>172,912</b>

**20 Post balance sheet events**

There are no post balance sheet events to disclose. On 8th April 2016 the Charity Director resigned.

**21 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2015</b>	<b>2014</b>
	£	£
Net movement in funds	85,365	(29,152)
Add back depreciation charge	999	244
Deduct interest income shown in investing activities	(281)	-
Decrease/(increase) in debtors	(7,592)	(25,043)
(Decrease)/Increase in creditors due within one year	8,695	(1,071)
Net cash used in operating activities	<b>87,186</b>	<b>(55,022)</b>